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BEFORE THE ARIZONA CORPORATION COMMISSION

IN THE MATTER OF THE
APPLICATION OF CORONADO
UTILITIES, INC. FOR A CERTIFICATE
OF CONVENIENCE AND NECESSITY
TO PROVIDE WASTEWATER SERVICE
IN PINAL COUNTY, ARIZONA.

DOCKET NO: SW-04305A-05-0086

IN THE MATTER OF THE
APPLICATION OF CORONADO
UTILITIES, INC., AN ARIZONA
CORPORATION, FOR AUTHORITY TO
ISSUE SHORT AND LONG-TERM
DEBT INSTRUMENTS IN
CONNECTION WITH FINANCING
THE ACQUISITION OF THE
WASTEWATER UTILITY PLANT OF
BHP COPPER, INC. AND
CONSTRUCTING IMPROVEMENTS
THERE TO.

DOCKET NO. SW-04305A-05-0087

(Consolidated)

**NOTICE OF COMPLIANCE WITH
DECISION NO. 68608**

Coronado Utilities, Inc. ("Coronado Utilities" or "Company") hereby files this Notice of Compliance with Decision No. 68608, dated March 23, 2006 ("Order"). The Order requires Coronado Utilities to annually file a Statement of Liabilities and Stockholders Equity until and including when equity represents 40 percent of total capital. Attached hereto as Exhibit 1 is the Company's Balance Sheet taken from its Utility Annual Report for 2009.


Arizona Corporation Commission
DOCKETED

APR 15 2010

DOCKETED BY

1 DATED this 15th day of April, 2010.

2 FENNEMORE CRAIG, P.C.

3
4 By 
5 Jay L. Shapiro
6 Patrick J. Black
7 Attorneys for Coronado Utilities, Inc.

8 ORIGINAL and 15 copies of the foregoing
9 filed this 15th day of April, 2010 with:

10 Arizona Corporation Commission
11 Docket Control
12 1200 West Washington Street
13 Phoenix, Arizona 85007

14 COPY of the foregoing hand-delivered
15 this 15th day of April, 2010 to:

16 Carmel Hood
17 Compliance Section
18 Arizona Corporation Commission
19 1200 West Washington Street
20 Phoenix, AZ 85007

21 By 

22 2305018.1/12923.001
23
24
25
26

EXHIBIT

1

COMPANY NAME: Coronado Utilities, Inc.

BALANCE SHEET

| Acct No. | | BALANCE AT BEGINNING OF TEST YEAR | BALANCE AT END OF YEAR |
|----------|---|-----------------------------------|------------------------|
| | ASSETS | | |
| | | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$329,850 | \$334,409 |
| 132 | Special Deposits | 52,423 | 52,423 |
| 135 | Temporary Cash Investments | | |
| 141 | Customer Accounts Receivable | 106,972 | 127,540 |
| 146 | Notes/Receivables from Associated Companies | | |
| 151 | Plant Material and Supplies | | |
| 162 | Prepayments | | |
| 174 | Miscellaneous Current and Accrued Assets | 82,505 | 80,049 |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$571,750 | \$594,421 |
| | | | |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$4,376,048 | \$4,385,343 |
| 103 | Property Held for Future Use | | |
| 105 | Construction Work in Progress | | |
| 108 | Accumulated Depreciation – Utility Plant | (394,272) | (592,550) |
| 121 | Non-Utility Property | | |
| 122 | Accumulated Depreciation – Non Utility | | |
| | TOTAL FIXED ASSETS | \$3,981,776 | \$3,792,793 |
| | | | |
| | TOTAL ASSETS | \$4,553,526 | \$4,387,213 |

NOTE: Total Assets on this page should equal Total Liabilities and Capital on the following page.

COMPANY NAME: Coronado Utilities, Inc.

BALANCE SHEET (CONTINUED)

| Acct No. | LIABILITIES | BALANCE AT BEGINNING OF TEST YEAR | BALANCE AT END OF YEAR |
|----------|---|-----------------------------------|------------------------|
| | CURRENT LIABILITIES | | |
| 231 | Accounts Payable | \$300,798 | \$224,241 |
| 232 | Notes Payable (Current Portion) | 13,411 | 12,995 |
| 234 | Notes/Accounts Payable to Associated Companies | | |
| 235 | Customer Deposits | 19,809 | 20,284 |
| 236 | Accrued Taxes | (7,229) | (13,651) |
| 237 | Accrued Interest | | |
| 241 | Miscellaneous Current and Accrued Liabilities | 2,000 | 1,775 |
| | TOTAL CURRENT LIABILITIES | \$328,791 | \$245,644 |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$2,575,000 | \$2,495,000 |
| | DEFERRED CREDITS | | |
| 252 | Advances in Aid of Construction | \$ | \$ |
| 253 | Other Deferred Credits | | |
| 255 | Accumulated Deferred Investment Tax Credits | | |
| 271 | Contributions in Aid of Construction | 603,201 | 603,201 |
| 272 | Less: Amortization of Contributions | (27,490) | (45,112) |
| 281 | Accumulated Deferred Income Tax | | |
| | TOTAL DEFERRED CREDITS | \$575,711 | \$558,089 |
| | TOTAL LIABILITIES | \$3,479,502 | \$3,298,733 |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$314,238 | \$314,238 |
| 211 | Other Paid in Capital (preferred shares) | 570,000 | 570,000 |
| 215 | Retained Earnings | 189,786 | 204,242 |
| 218 | Proprietary Capital (Sole Props and Partnerships) | | |
| | TOTAL CAPITAL | \$1,074,024 | \$1,088,480 |
| | TOTAL LIABILITIES AND CAPITAL | \$4,553,526 | \$4,387,213 |